

Temperature-controlled Warehousing, Logistics Industry To Grow By 10-15 Per Cent This Year

KUALA LUMPUR, Sept 2 (Bernama) -- The temperature-controlled warehousing and logistics industry is set to grow by between 10 and 15 per cent this year, on increasing health consciousness, lifestyle and higher demand for better quality products and foods.

In a statement Monday, Fairs and Events Management Sdn Bhd (FEMSB) said with the increasing demand for quality products and delivery services by consumers and retailers, the industry was expected to undergo a tremendous transformation with the integration of innovation and technology.

FEMSB is the organiser of the inaugural Asean Logistics and Transport Show 2013 (ALTS 2013) to be held from Sept 25-27 at the Malaysia International Exhibition & Convention Centre.

The event will see 200 exhibitors, including temperature-controlled warehousing industry pioneer, IGLO (M) Sdn Bhd, a subsidiary of public-listed Haisan Resources Bhd, showcasing its expertise, establishing networks and seeking potential partners.

IGLO said the local third-party cold chain logistics sector was worth over RM1 billion annually.

Its Vice-President, Lee Bee Ling, said the industry's prospect to expand further in coming years would remain bright, given the growing need to continuously keep abreast of the latest innovation and state-of-the-art technology to maintain and sustain their businesses.

IGLO, with a market share of about 20 per cent in the local temperature-controlled warehousing, has an established record renowned for its "no break in cold chain" expertise where customers' goods were stored and handled at the right temperature throughout the whole logistics process.

-- BERNAMA